



GREENWOOD MUNICIPAL FEDERAL CREDIT UNION

NEWSLETTER | JULY 2020

CEO Message

I would like to take time to "Thank you", our Members, for your patience and understanding as we work through the COVID-19 pandemic. This event has caused us to re-evaluate how we do business with and for you. We have been and will continue to look at ways to better your experience as a Member/Owner of this organization. We will likely be rolling out new and updated products as well as our services to enhance your Financial experience moving forward. We will do our BEST to exceed your expectation in all we do.



The staff and I are committed to being "united" with you in the changes we see coming in our community. We look forward to being part of this change as we want everyone to be treated equally. Our mission as your Credit Union is: "To radically impact the lives of our Members and the Communities we serve with Integrity, Commitment, and Passion!"

Wishing you all the Best,

Philip Heinlen

WELCOME

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ATTENTION!!! Notice of rate and fee changes.

Some of our fees are changing as of August 1st, please see our website at www.gm-fcu.org, for more information.

Meet Lisa Crawford

Lisa is our new Loan Manager, She has been at Greenwood Municipal FCU, for 5 years and has over 29 years of lending experience.



Kasasa

Free Kasasa® checking includes:

- No monthly maintenance fees, ever
- Cash rewards, paid each month
- Refunds on ATM withdrawal fees, nationwide*

Visit us at: www.gm-fcu.org, for more information!

Qualification Information:
Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards.
"Monthly Qualification Cycle" means a period beginning one (1) banking day prior to the first day of the current statement cycle through one (1) banking day prior to the last business day of the current statement cycle.
See our website or contact one of our branch service representatives for specific Monthly Qualification Cycle dates.
Reward Information: When your Kasasa Cash account qualifications are met during a Monthly Qualification Cycle, daily balances up to and including \$10,000.00 in your Kasasa Cash account earn a dividend rate of 2.9595% resulting in an APY of 3.00%; and daily balances over \$10,000.00 earn a dividend rate of 0.2499% on the portion of the daily balance over \$10,000.00, resulting in a range from 3.00% to 0.50% APY depending on the account's daily balance.

You will receive reimbursements up to an aggregate total of \$25.00 for nationwide ATM withdrawal fees incurred within your Kasasa Cash account during that Monthly Qualification Cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. When your Kasasa Cash qualifications are not met, the dividend rate earned on the account's entire daily balance will be 0.0499% resulting in an annual percentage yield of 0.05% and ATM withdrawal fees are not refunded.
Dividends will be credited to your Kasasa Cash account on the last day of the current statement cycle.
Nationwide ATM withdrawal fee reimbursements will be credited to your account on the last day of the current statement cycle.
APY = Annual Percentage Yield. APYs accurate as of 05/01/2020.
Rates, rewards, and bonuses, if any, are variable and may change after account is opened without notice to

you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. Fees may reduce earnings.
Additional Information: Membership restrictions may apply.
Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply.
No minimum deposit is required to open the account.
There are no recurring monthly maintenance charges or fees to open or close this account.
Advertised information and rewards are based on all account qualifications being met during each cycle period.
Contact one of our credit union service representatives for additional information, account details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions.
Federally insured by NCUA. Your Savings Insured To \$250,000 Per Account.
Trademarks: Kasasa and Kasasa Cash are trademarks of Kasasa, Ltd, registered in the U.S.A.

Be Aware! Covid-19 Text Scam

The coronavirus pandemic has been raging on American shores for several months, but scammers are still finding new ways to exploit the panic, fear and uncertainty surrounding the virus to con people out of their money. The latest in a string of coronavirus scams involves a simple text message with criminal intent.



Here's all you need to know about the coronavirus text scam.

The scam starts out with the victim receiving an alarming text message informing them that someone they've recently been in contact with is infected with COVID-19. They are then told to self-quarantine and to get tested for the virus.

Here is the actual text from one of these scams:

"Someone who came in contact with you tested positive or has shown symptoms for COVID-19 & recommends you self-isolate/get tested."

The text also includes a link for the recipient to click for more information. Many unsuspecting people who read these messages innocently click on the link and play right into the scammers' hands. The link provides the scammer with access to the victim's device. The scammer can then scrape the victim's personal information off the phone and use it to empty the victim's accounts, open lines of credit in their name or even steal their identity.

If you receive a text message like the one described above, do not respond or click on any embedded links. Report the text to local law enforcement agencies, place the number associated with the message on your phone's "block number" list and delete the message. You can also warn your friends about the circulating scam to keep them from falling victim.

Stay vigilant and stay safe!

5 WAYS TO PAY OFF LARGE MEDICAL BILLS



1 Negotiate for a lower bill. Ask your health care provider to lower or waive some fees. You can find the going rate of coverage on sites like myHealthcare Cost Estimator to give you a starting point for your negotiations. According to federal law, all expenses for COVID-19 testing, copayments, and deductibles, should be covered by your insurance provider.



2 Set up a payment plan. Everything is more manageable when in bite-sized pieces. If possible, consider setting up a payment plan with your health care provider to allow you to make small monthly payments towards your bill until you've paid it off.

3 Dip into your emergency fund. If your stash of emergency cash is robust enough to cover your medical bill, you may want to use this money to pay your bill immediately.



4 Take out a personal loan. A Greenwood Municipal Federal Credit Union Personal Loan can provide you with the funds you need to cover your bill in just a few days. Our favorable terms and interest rates will give you a manageable monthly payment that won't kill your budget.



5 Take out a HELOC. For very large bills, consider tapping into your home's equity through a Home Equity Line of Credit (HELOC). Low-interest rates mean you'll have access to the funds you need with an affordable payback plan.



Keep tabs on your debit card with CardValet®.



Protect Yourself

Get mobile alerts whenever your card is used



Track Card Use

Review card usage history and transaction details



Set Limits

Set customized purchase controls to help manage spending

Download the CardValet app today.

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BREEZE THROUGH SUMMER



No payments on Auto Loans for 60 days!

Sign up today!

1% APR* off qualifying rate!

*APR= Annual Percentage Rate. Greenwood Municipal's normal credit guidelines apply. The floor rate is 2.49% APR. Example: For \$1,000.00 borrowed at an interest rate of 2.49% APR for 12 months = \$86.46. No Payment for 60 days. Interest will accrue during the entire term of the loan including the non-payment period. All loans are subject to credit approval. See Credit Union for more details.

Member since 1954
NCUA

gm-fcu.groovecar.com/promotions/breeze-through-summer/

Main St. Location: (864) 889-0333

E Durst Ave Location: (864) 229-6177



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